

**EXETER CITY COUNCIL**  
**SCRUTINY COMMITTEE - ECONOMY**  
**4 SEPTEMBER 2008**

**ECONOMY SCRUTINY STEWARDSHIP TO JUNE 2008**

**1. PURPOSE OF REPORT**

- 1.1 This report advises Members of any forecast variations to the budget, based on the first three months of the financial year 2008/09.

**2. INFORMATION**

- 2.1 This report highlights any differences by management unit to the outturn forecast for the first three months of the financial year up to 30 June 2008 compared with the approved annual budget. During this period the total of the variances indicate that the overall net expenditure for this committee will increase by £61,290 which represents a variation of 3.06% from the approved budget.

- 2.2 The main variations by management unit are detailed below:

	<b>£</b>
<b>2008-2009 APPROVED ESTIMATE</b>	<b>2,002,270</b>
<b>83A1 PROPERTY &amp; ESTATES SERVICES</b>	(8,500)
Rental income is higher than expected at several properties due to the completion of various lease renewals, geared rent increases and income from the release of several restrictive covenants relating to ex-council dwellings.	
Projected income at St George's Retail Units is lower than budgeted due to the former Card Shop being vacant.	
<b>83A3 CAR PARKING</b>	17,000
Both fee and season ticket income levels are lower than anticipated due to deteriorating macro-economic conditions.	
<b>83A5 FESTIVALS &amp; EVENTS</b>	8,000
The Summer Festival has made a small deficit.	
<b>83B5 PLANNING</b>	50,000
It is anticipated that planning fee income will be below budgeted levels by the end of the year due to the general downturn in the economy.	
<b>83B9 MARKETS &amp; HALLS</b>	(5,210)
Income is higher than budgeted due to the increased use of the car parks and boardroom hire at the Matford Centre, however the market and boot sale income is slightly lower than expected due to the wet weather.	
Exeter Corn Exchange income is also higher than budgeted due to the increased number of events and food and	

beverage income.

**2008-2009 EXPECTED FINAL OUTTURN**

**£2,063,560**

**3. RECOMMENDED that** Members note the contents of this report.

HEAD OF TREASURY SERVICES

CORPORATE SERVICES DIRECTORATE

**Local Government (Access to Information) Act 1985 (as amended)**

**Background papers used in compiling this report:**

1. None

22/08/08